



ROSENSTEIN, FIST & RINGOLD

RED BANNER UPDATE

Date: June 30, 2024

Re: SB 1432

Signed: June 14, 2024

Effective: June 14, 2024

Topic: Oklahoma Education Lottery Trust Fund

Summary: This bill amends existing law (3A O.S. § 703, et seq.) regarding the Oklahoma Education Lottery Trust Fund and, in particular, distribution of monies to the Oklahoma Department of Career and Technology Education, School Consolidation Assistance Fund, and OTRS Dedicated Revenue Revolving Fund. The contains many revisions which are beyond the scope of a brief alert. A copy of the signed bill is being posted with this Red Banner for review.

Legal counsel at the firm is currently reviewing this legislation and will be advising clients as to any recommended changes to existing district policies.