



ROSENSTEIN, FIST & RINGOLD

RED BANNER UPDATE

Date: May 8, 2023

Re: SB 93

Signed: May 5, 2023

Effective: July 1, 2023

Topic: **Free Application for Federal Student Aid**

Summary: This bill creates a new law (70 O.S. §1210.508-6) which, beginning with the 2024-2025 school year, mandates that public high school students must complete a Free Application for Federal Student Aid (FAFSA) as a graduation requirement. Exceptions to this requirement are:

- A parent/guardian may submit a signed “opt-out” form;
- A student 18 or older may submit a signed “opt-out” form; or
- A school counselor may authorize a student to “opt-out” of the requirement.

The new law further requires a school superintendent to designate a school employee to collect information regarding student compliance with the new requirement. Collection and storage of the information must be FERPA-compliant.

The State Department of Education is required to develop and publish materials for students and their parents/guardians which explain the requirements, benefits and “opt-out” provisions and to develop and provide to school districts an “opt-out” form.

The State Board of Education shall promulgate rules to implement the new law which shall specifically address the method by which a student is to provide proof that the student has completed and submitted the FAFSA as required.

For more information on this new law, please visit the firm’s website to view the signed Act.

Legal counsel at the firm is currently reviewing this legislation and will be advising clients as to any recommended changes to existing district policies.