



ROSENSTEIN, FIST & RINGOLD

RED BANNER UPDATE

Date: May 30, 2023

Re: HB 2902

Signed: May 25, 2023

Effective: July 1, 2023

Topic: **State Aid**

Summary: This bill amends existing law (70 O.S. § 18-200.1) to increase:

- The formula transportation factor from 1.39 to 2.0;
- The weighted factor for economically disadvantaged pupils from .25 to 3;
and
- The small school district formula factor from 529 to 750 pupils

For more information on this Act, please visit the firm's website to view the signed Act.

Legal counsel does not anticipate creating a new policy or amending any existing policy in response to this legislation.