



ROSENSTEIN, FIST & RINGOLD

RED BANNER UPDATE

Date: May 5, 2021

Re: HB 1968

Signed: April 28, 2021

Effective: April 28, 2021

Topic: Revised Gifted Child Education Expenditure Reporting

Summary: This Act amends OKLA. STAT. tit. 70, § 1210.307 concerning the report that boards of education must prepare for the State Department of Education which outlines the district's expenditures on gifted child education programs. Boards are no longer required to identify such expenditures by major object codes and program classifications but must still report these expenditures pursuant to the Oklahoma Cost Accounting System.

Please visit the firm's website to view the signed Act.

RFR attorneys are reviewing this legislation and will be advising clients as to any recommended changes to existing district policies.